

B S R & Co. LLP

Chartered Accountants

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Limited review report on the unaudited quarterly and year-to-date financial results of Uniphos Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Uniphos Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of Uniphos Enterprises Limited ('the Company') for the quarter ended 31 December 2018 and the year-to-date results for the period from 01 April 2018 to 31 December 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 31 January 2019. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
31 January 2019

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
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Apollo Mills Compound
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Mumbai - 400 011, India



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist.Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and nine months ended 31 December 2018							(Rs. In Lakhs)
Particulars	Quarter ended 31/12/2018 (Unaudited)	Quarter ended 30/09/2018 (Unaudited)	Quarter ended 31/12/2017 (Unaudited)	Nine months ended 31/12/2018 (Unaudited)	Nine months ended 31/12/2017 (Unaudited)	Year ended 31/03/2018 (Audited)	
1 Revenue from operations	-	-	-	-	-	-	
2 Other Income	78.59	2,102.33	60.38	2,232.80	1,940.39	2,003.43	
3 Total Income	78.59	2,102.33	60.38	2,232.80	1,940.39	2,003.43	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	25.50	24.35	24.22	76.49	72.67	96.89	
(e) Legal and professional fees	9.47	16.20	9.27	32.53	32.10	40.08	
(f) Finance costs	-	-	-	-	-	-	
(g) Depreciation and amortisation expenses	1.01	1.00	1.18	3.01	3.36	4.53	
(h) Other expenses (note)	77.68	19.46	11.25	108.40	45.83	58.13	
Total expenses	113.66	61.01	45.92	220.43	153.96	199.63	
5 Profit/(Loss) from operations before tax (3-4)	(35.07)	2,041.32	14.46	2,012.37	1,786.43	1,803.80	
6 Tax expense	10.00	12.50	1.25	33.00	1.25	35.00	
7 Net Profit/(Loss) for the period (5-6)	(45.07)	2,028.82	13.21	1,979.37	1,785.18	1,768.80	
8 Other Comprehensive income	24,209.05	11,397.03	(3,987.04)	7,645.08	9,096.20	551.40	
Items not to be reclassified to profit and loss	24,209.05	11,397.03	(3,987.04)	7,645.08	9,096.20	551.40	
Income tax relating to items not to be reclassified to profit and loss	-	-	-	-	-	-	
9 Total comprehensive income for the period (7+8)	24,163.98	13,425.85	(3,973.83)	9,624.45	10,881.38	2,320.20	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						2,07,596.50	
12 Earnings Per Share (of Rs. 2/- each) (not annualised) :							
Basic and diluted	(0.06)	2.92	0.02	2.85	2.57	2.54	

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 31st January, 2019.
- Effective 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised.
- The income of the Company during the quarter and nine months comprises only dividend and interest income and accordingly there are no reportable segments.
- Other expenses includes following :

(Rs. In lakhs)

Particulars	Quarter ended 31/12/2018 (Unaudited)	Quarter ended 30/09/2018 (Unaudited)	Quarter ended 31/12/2017 (Unaudited)	Nine months ended 31/12/2018 (Unaudited)	Nine months ended 31/12/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
(a) Rates and taxes	40.66	7.15	2.50	50.31	11.27	14.29
(b) Repairs and maintenance	27.62	0.26	0.40	28.03	3.98	4.18
(c) Security charges	7.30	6.77	7.27	21.08	20.68	27.45

- Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai

Date : 31st January 2019



Rajnikant Devdas Shroff
Chairman and Managing Director
(DIN : 00180810)

